

EXHIBIT

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Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
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 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

December 16, 2013

Invoice #11-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Nov- 2013 (All Currencies)	49,426	\$ 16.00	\$790,816
Nov- 2013 (USD/JPY)	8,752	\$ 3.00	\$26,256
Nov- 2013 (EUR/USD)	12,205	\$ 6.00	\$73,230
		Total	\$ 890,302

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____